

## **City of Gilroy Sales Tax Results for 2nd Quarter ending June 30, 2018**

The sales tax receipts for all economic categories in the City of Gilroy increased by 1.0% in the second quarter 2018 compared to the same period the prior year. The yearly sales tax receipts for all economic categories in the City of Gilroy increased by 6.4% over the prior year. State and County pools less administrative fees dropped by 17.8%. The combined yearly sales tax receipts increased by 2.9%.

Sales tax from the auto dealers, department stores, and service stations were up for the quarter compared to the same quarter the previous year. Sales tax from apparel stores were down for the quarter compared to the same quarter the previous year. Preliminary reports also show sales tax revenues from the outlets stores being down by approximately 6.0% for the second quarter.

Sales tax revenues are the most significant revenue source to the City of Gilroy's General Fund, as they represent nearly half of the General Fund tax revenues. The second quarter of the year typically contributes approximately 22% of the annual sales tax amount. Most recent retail openings include Happy Daze RV's (6290 Monterey Rd), Happy Lemon (tea at Outlets), Icicles (ice cream at 7210 Camino Arroyo #105), Ivori (formerly Amoretto at 7490 Monterey St), Khoda's Cars (8200 Church St), and Supplement Pro (at Outlets). Alexander Station Apartments (262 apartments at 200 E 10<sup>th</sup> St) also opened. Hampton Inn, Performance Food Group, and Cannery Apartments are under construction.

### **Top 25 Sales Tax Generators in Alphabetical Order**

Arco AM/PM Mini Marts	Lowe's Home Centers
Best Buy Stores	McDonald's Restaurants
Calvin Klein	Nike Factory Store
Chevron Service Stations	Pape Machinery
Coach Stores	Rotten Robbie Service Stations
Costco Wholesale	See-Grins RV
Garlic Travel Center	South County Chrysler-Jeep-Dodge
Gilroy Buick GMC	Star Concrete
Gilroy Chevrolet Cadillac	Target Stores
Gilroy Hyundai	Union 76 Service Stations
Gilroy Toyota	Vans Shoes
Home Depot	Walmart Stores
Kohl's Department Stores	